

Payment terms for successful Bidder

Sr No.	RFP Page	RFP Clause	Original Clause	Revised Clause
1	18	8.2.4	An amount equivalent to 60% of the contract value will be paid on submission of invoice along with certificate of operation.	An amount equivalent to 100% of the One time installation Cost towards tower / mast erection and other charges will be paid on submission of invoice along with certificate of operation.
2	18	8.2.5	Balance amount of 40% of the contract value will be paid in four equal quarterly installments in arrears on submission of invoice, each for 10% value of the contract and quarterly network performance reports. Date of issue of the Certificate of Operation will be taken as the start for ascertaining the four quarters.	Annual Recurring Charges will be paid in four equal quarterly installments in arrears on submission of invoice. Date of issue of the Certificate of Operation will be taken as the start for ascertaining the four quarters.